New Mexico Health Connections, In Liquidation Liquidation Status Update as of October 24, 2022

Current Status	In Liquidation
Date of Liquidation	March 19, 2021
Claim Filing Deadline	September 19, 2021
Adjudication of Proof of Claims (POC)	September – December 2021
First Claim Report filed with the Court for Approval	March 9, 2022
Court approval of First Claim Report	April 5, 2022
Notice of Determination and Notice of Denial (NOD) emailed/mailed	April 6-8, 2022
NOD Objection Deadline	April 30, 2022
Second Claim Report filed with the Court for Approval	September 13, 2022
NOD emailed/mailed for Second Claim Report	October 4, 2022
NOD Objection Deadline for Second Claim Report	October 30, 2022
Federal Release Received	To be determined
Distribution of assets available in the estate	To be determined

Thank you for your patience as we progress through the liquidation of New Mexico Health Connections (NMHC).

A Second Claim Report was filed on September 13, 2022, and Notice of Determinations and Notice of Denials were emailed to applicable claimants. The deadline to file objections is October 30, 2022.

After all objections have been resolved, we will file a Final Claim Report with the Court.

Concurrently with the above processes, the receivership team is also working to identify and recover assets to maximize the funds available to pay claims.

Unfortunately, payments cannot be made on claims prior to the following:

- (1) Resolution of all potential sources of revenue available to pay claims not currently quantifiable with reasonable certainty. Currently, the only such sources are potential coverage from former insurers for first and third-party liability as against New Mexico Health Connections.
- (2) A Federal Release has been obtained from the US Department of Justice. Releases for health Co-Ops have historically **been taking several years to obtain** and there is no way to hasten the process.

We will distribute claim payments as quickly as possible after receipt of the Federal Release.

Please continue to check www.mynmhc.com for updates on the status of the liquidation.